



NEWS FROM BELGIAN-ALLIANCE CREDIT UNION

It's like getting paid for banking with BACU!

Members share in our profits

2017 Patronage

We are pleased to announce that Belgian-Alliance Credit Union is continuing its long-standing tradition of sharing its profits with members, by paying a **patronage distribution of \$35,000** for 2017. Each member's payment is calculated based on the amount of interest paid and earned during the year, and will be credited this spring to the surplus share account(s) on which your dividend was calculated.

How do BACU shares work?

At Belgian-Alliance Credit Union, we operate with two classifications of shares: common shares and surplus shares.

A Common Share is the share each individual purchases when they become a member of the credit union. Common shares are priced at \$5.00 each, in accordance with our by-laws. Each account must maintain one share; however, each member has one vote, regardless of how many accounts they have (one member, one vote is an important cooperative principle).

Surplus Shares are priced at \$1.00 each, and are deposited to members' accounts by the credit union as patronage allocations and dividends.

2017 Dividend

In addition to the \$35,000 patronage payout described at left, Belgian-Alliance Credit Union is paying a **2.70% dividend** on surplus shares. All payments will be credited to the same share account on which your dividend was calculated.

How do BACU's dividends work?

1. When you open an account with our credit union, you are required to purchase a minimum of one common share (\$5), which in turn makes you an owner.
2. When BACU declares a dividend on these common shares, or pays a patronage rebate (also called "surplus shares" — see description at left), you essentially receive a portion of the credit union's profits, based on the services you've used in the past year.
3. The more surplus shares you have, the more dividends you receive when your credit union makes a profit.

**Thank you
for your continued support!**

For further information, please contact your branch

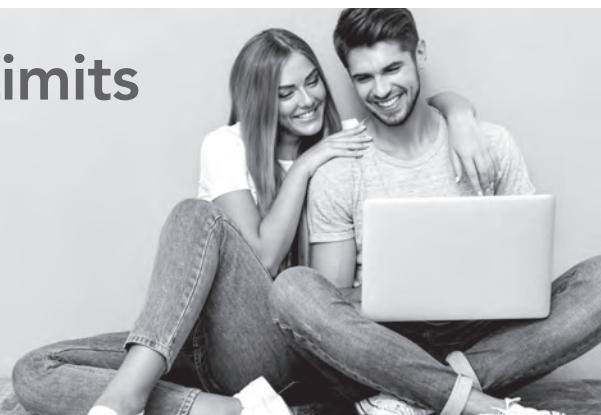


New Transaction Limits

\$3,000 per transaction
\$3,000 per day
\$10,000 per week
\$20,000 per month

Details at belgianalliancecu.mb.ca

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**Erin Fitzgerald**

Wealth Management Advisor

In 2013, Belgian-Alliance Credit Union expanded our member product offering to include a Wealth Management Department, offering a service which is available to all our members, free of charge. Since then, our experts have met with many of our members and, as a result, the credit union has seen assets under management grow by an impressive 9 million dollars.

While offering regular investment products such as RSP, RRIF, TFSA, and open products, we also are proficient in pension transfers, pension one-time unlocking, and severance payouts. Registered Disability Savings Plans and Registered Educational savings plans are offered as well.

*Wealth Management Advisor **Erin Fitzgerald** has over 30 years of industry experience. Whether you're ready to begin planning for retirement, want to see if you are on track, or simply require a second opinion on what you currently have, Erin would be pleased to meet with you at any of our three branches to discuss your needs or concerns.*

You can reach Erin directly at **204-293-0179**

Contactless payment update **Interac Flash[†] coming soon**

As we announced earlier this year, BACU is in the process of developing and testing **Interac Flash[†] contactless payment** functionality for our popular MemberCard® debit card. We had originally anticipated this new technology would be available to our members by the summer of 2017 — but, unfortunately, rollout was delayed due to a change in vendors. The new cards are now being tested and are expected to be in members' hands beginning early in 2018.

Over a period of several months, all members who currently maintain an active BACU debit card will receive a newly designed, Flash-enabled MemberCard debit card by mail. As an added benefit, we'll be employing PIN Switch technology, allowing you to continue to use your existing PIN for your new card. Stay tuned for further details at **beganalliancecu.mb.ca** in early 2018.

What is Interac Flash? — *Interac Flash* is Canada's first contactless debit solution. It allows you to pay for everyday purchases quickly, securely and conveniently by simply holding your Interac Flash-enabled bank card in front of the reader at checkout. You can use it at merchants across Canada — wherever you see the *Interac Flash* logo.

Spending Limits — A single transaction using *Interac Flash* cannot exceed \$100. If your purchase is above this limit, you will be prompted to conduct your transaction by inserting your card into the reader and entering your PIN.

Cumulative Spend Limit — As an added layer of protection, there is also a cumulative spend limit for *Interac Flash* transactions. The cumulative spend limit is the value of all contactless transactions made with your card since the last time you entered your PIN. When this limit is reached, you will be asked to insert your card and enter your PIN. This will reset your limit so you can continue to use *Interac Flash*.



Your community... is our community!

Belgian-Alliance Credit Union continues to strengthen the foundation on which our financial cooperative was built many years ago, by making positive contributions to the communities that surround our branches. Each year, staff and directors commit countless volunteer hours to various events. In 2017, Belgian-Alliance Credit Union supported these groups and events:

Winnipeg Music Festival

Irish Association of Manitoba

West End Biz

**Credit Union Managers
Association of Manitoba**

Wolseley School Parent Council

Boys and Girls Club of Winnipeg

Diabetes Canada

**Ukrainian School of Parents of
Sts. Valdimir & Olga Cathedral**

Habitat for Humanity

MS Society of Canada

Cancercare Manitoba

Invis Inc.

Redeemed Christian Church of God

BNI Manitoba

Le Club Belge

The Terry Fox Foundation

Siloam Mission

Firefighters Burn Fund



BACU employees participated in a number of events in 2017, raising funds for some very worthwhile organizations including (top) **Lace Up for Diabetes** on June 5, the **Terry Fox Run** on September 17 (left) and the **West End Biz Sweep-Off** on April 19.



Shred Day 2017

We had another great turnout at **BACU's Annual Shred Day** on Saturday, September 23 — with face painting and hot dogs for the kids and, more importantly, we collected **\$863.60 in cash** and **667 pounds of food for Winnipeg Harvest**. Thank you to our generous members and community, and to **Phoenix Recycling**, who co-sponsored the event.

Phoenix Recycling

WINNIPEG
HARVEST
INC.

COMING IN 2018 to
Belgian-Alliance
Credit Union

New & improved
**ACCOUNT
PACKAGES** **in-branch
CHEQUE
PRINTING**

Watch for updates at belgianalliancecu.mb.ca

Don't forget!

The deadline to contribute to your RRSP for the 2017 tax year is

Thursday, March 1, 2018

Visit belgianalliancecu.mb.ca for the latest rates!



Do you have RSPs, TFSAs or RIFs with BACU?

Designation of Beneficiary

Your designation of beneficiary by means of a designation form will not be revoked or changed automatically by any future marriage or divorce. Should you wish to change your beneficiary on your registered products in the event of a future marriage or divorce, you will have to do so by means of a new designation.



Save the date!

Belgian-Alliance Credit Union

ANNUAL GENERAL MEETING

Tuesday, April 24, 2018

Norwood Hotel • 112 Marion Street

Registration 6:30 pm Meeting 7:00 pm

**Belgian-Alliance
Credit Union**

The **Member Advantage** newsletter is published to inform members about financial matters and the credit union's activities.

Your comments and story ideas are welcome. Send or bring them to any branch, or e-mail to: info@bacumail.ca

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Martin Trudeau

CHIEF OPERATING OFFICER
David Domes

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BOARD OF DIRECTORS

CHAIR
Remi Brengman

VICE-CHAIR
Bob Seys

CORPORATE SECRETARY
Joanne Mercier

Bohdana Bashuk
Jim Beaulieu
Marc Lemoine
Rachelle Needham
John Vandewater

Credit Union Holidays 2018 All Branches Closed

Surcharge-free cash withdrawals available 365 days a year at more than 200 credit union ATMs in Manitoba!

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| Monday, February 19 | Louis Riel Day |
| Friday, March 30 | Good Friday |
| Monday, May 21 | Victoria Day |
| Monday, July 2 | Canada Day (in lieu) |
| Monday, August 6 | Terry Fox Day |
| Monday, September 3 | Labour Day |
| Monday, October 8 | Thanksgiving Day |
| Monday, November 12 | Remembrance Day (in lieu) |
| Tuesday, December 25 | Christmas Day |
| Wednesday, December 26 | Boxing Day |

All branches will **close at 2 pm** on **Christmas Eve** Monday, December 24
and **New Years Eve** Monday, December 31