

## **Compliance Officer**

Belgian-Alliance Credit Union

***Come work where you can make a difference...***

### **The Opportunity**

For over 80 years, Belgian-Alliance Credit Union (BACU) has taken great pride in delivering quality financial services to over 5,000 member owners. With three branches in Winnipeg and open to all, BACU is a dynamic and progressive financial institution that is poised for continued growth.

#### **Are you driven to succeed? Do you lead by example?**

We are currently recruiting for a position of Compliance Officer to join our Administration Team. As BACU's Compliance Officer, with support from the Senior Management Team, you will oversee the Credit Union's compliance function, including enhancement and implementation of compliance policies, procedures, and risk assessments, provide ongoing training and support to staff, and ensure adherence to the current regulations and legislation, particularly those set forth by FINTRAC, within the Credit Union.

### **The Functions**

- Maintains an effective compliance program for the Credit Union and stays well informed of changes regarding FINTRAC's regulations, guidelines, and industry best practices to ensure compliance programs remain current and effective.
- Monitors high-risk memberships and performs regular enhanced reviews of such accounts.
- Reviews and actions potential fraudulent alerts as identified by Verafin while maintaining thorough and detailed notes.
- Responsible for daily administration of routine compliance tasks (including review and filing of Large Cash Transactions, EFTs, and Suspicious Transaction Reports).
- Oversees other aspects of regulatory compliance, such as Common Reporting Standards (CRS) and Foreign Account Tax Compliance Act (FACTA).
- Provides compliance training and ongoing support to all employees of BACU.
- Conducts internal reviews of compliance processes and procedures to identify any weaknesses or areas for improvement.
- Provides support to other members of administration team as required.

### **The Person**

As the ideal candidate, you possess the following:

- Minimum of two years of experience working at a Canadian financial institution, preferably a credit union, in a compliance role.
- Sound working knowledge of the PCMLTFA and related compliance regulations.
- Able to assess complex transactions, identify patterns or anomalies indicative of suspicious activity, effectively conduct risk assessments, and ensure accurate reporting.
- Strong analytical skills and attention to detail.
- Independent thinker and problem-solver.
- Professional certifications and knowledge of Verafin Software are preferred, however, not required.

**What do we offer?**

At BACU, we offer competitive compensation, a great pension plan, comprehensive benefits, a variable compensation plan, and a wonderful work environment where each team member has a chance to make a difference.

The salary range for this role is \$43,716 to \$73,200 and will vary depending on professional experience and education.

**Why not contact us to see why your goals may be in line with ours?**

Applicants are invited to submit their cover letter and resume in confidence to [careers@bacumail.ca](mailto:careers@bacumail.ca) by Friday, May 31, 2024. Please indicate salary expectations within your cover letter.

*We appreciate the interest of all applicants, however, only candidates selected for an interview will be contacted.*